

**ADDENDUM TO  
REQUEST FOR PROPOSALS  
FINANCING PRODUCTS PROGRAM GUIDANCE**

**POSTED DATE: July 3, 2025**

**ADDENDUM NO. 02**

**Proposal Due Date: Ongoing**

To All Potential Proposers:

Inclusive Prosperity Capital Inc. (**IPC**) has issued a request for proposals for financing products (the **RFP**) for its residential-serving community solar financing product offerings under the Community Power Coalition “Powering America Together” Solar for All Program (the **Program**). The program guidance (the **Program Guidance**) for the RFP outlines goals, eligibility criteria, requirements, benefits, intake and application processes, and other considerations, and provides information on how developers, communities, and stakeholders can participate in IPC’s residential-serving community solar offerings under the Program. It provides relevant information about available products and the conditions for obtaining financing.

This Addendum to the Program Guidance (this **Addendum**) describes modifications to the RFP, but only to the extent indicated herein. Except as specifically set forth in this Addendum, all other terms set forth in the RFP remain unchanged and in full force and effect. This Addendum is hereby incorporated into and made an integral part of the RFP, and Respondents shall incorporate this Addendum into the Proposals as if it were issued in the original RFP. The current version of the Program Guidance incorporates the modifications in this Addendum. Per the RFP, the Respondents must acknowledge receipt of any and all Addenda, listing each Addendum by number (s) and date (s) in their Proposals on Form 3: Acknowledgement of Addenda. All capitalized terms used herein without definition shall have the terms given to them in the RFP.

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**Issuance of New Program Guidance on July 2, 2025:**

**Summary of Updated Program Guidance Language:**

**Section 2: Financing Products for Residential-Serving Community Solar Introduction and Description**

**Financing Product Summaries**

- Footnote 1: Please note that listed summary terms are indicative, and that IPC retains discretion with regard to accommodation.

**Section 3: Intake and Application**

**Step Two: Financing Application**

**General Information**

- Completed Applications will be reviewed for consideration to provide requested financial assistance. Following Financing Application approval, IPC will issue a letter of intent with a proposed term sheet to provide project financing support under the Program. IPC would

then work with Applicant to finalize project details and financing, which will be memorialized in a confirmatory term sheet.

- IPC encourages participation from certified Disadvantaged Business Enterprises (DBE) and small business firms and will actively seek opportunities to maximize such firms' involvement in this Program, either as a prime developer/contractor or as a subcontractor.
- Federal DBE rules require that all financial assistance offerings shall conform with the EPA's "Good Faith Efforts" to increase DBE awareness of opportunities. Applicant agrees that, should it be selected, it will cooperate with and assist IPC in fulfilling these obligations and will exercise "Good Faith Efforts" to outreach to veteran, minority and women owned, and labor surplus area businesses.

### **Section 3: Intake and Application**

#### **Step Two: Financing Application**

##### **Determinations**

- IPC will provide all determinations by email. Financing Applications that are deferred or denied will be provided with a brief rationale. Accepted Financing Applications will receive a letter of intent.

### **Section 6: Application General Requirements, Terms and Conditions**

#### **Notification of Applicants**

- Applicants will be notified by email upon Financing Application determination. Financing Applications may be approved, deferred or denied. If approved, Applicant will receive a letter of intent with a proposed term sheet. IPC will then work with Applicant to finalize project details and financing, which will be memorialized in a confirmatory term sheet. Please note that letter of intent issuance is not a guarantee of Project financing assistance – conditions apply. Letters of intent are valid for a period of ninety (90) calendar days following the date of the letter, which may be extended in IPC's sole discretion.

### **Section 6: Application General Requirements, Terms and Conditions**

#### **Contract Award Process**

- Upon issuance of a letter of intent with a proposed term sheet, IPC will work with Applicant to finalize project details and financing, which will be memorialized in a confirmatory term sheet, in accordance with federal and internal policies and procedures. Each Financing Application should be submitted with the expectation that evaluation and determination will be based solely on the information contained in the Financing Application. Applicants receiving a letter of intent must be prepared to negotiate and contract with IPC and, if applicable, third-party lenders and/or investors. During the finalization phase, IPC will make a good faith effort to reach acceptable terms. In the event IPC and a Financing Application selected for contract award cannot reach an agreement, IPC or Applicant may formally end consideration for financing under the Program by written notification to the other.

## **Section 6: Application General Requirements, Terms and Conditions**

### **Contractual Development**

- If a Financing Application is accepted, IPC intends to enter into a contractual agreement with selected Applicant(s). Applicants must be amenable to contract inclusion of any information provided, whether in this Program Guidance or in the submitted application or developed subsequently during the selection process. Any contract shall not be considered executed unless signed by the authorized representative of IPC and Applicant.

\*\*\*\*\*All other items remain the same\*\*\*\*\*  
**END OF ADDENDUM NO. 2**