

SOLAR FOR ALL PRODUCT SUMMARY

Interconnection Bridge Loan Program

I. Eligibility	
Qualified Project Developer	LIDAC-serving community-based solar developer, cooperative, or other entity which meets CPC eligibility requirements
Qualified Project(s)	<p>Distributed generation and/or community solar PV (and storage) systems (including enabling roof, electric service, and transmission and distribution infrastructure upgrades) that:</p> <ul style="list-style-type: none"> i. Up to 5 MW-AC capacity ii. Is/are owned by Borrower iii. Borrower has site control iv. At least 50% of the projected energy will be delivered to multiple residential households in the same utility territory as the project v. At least 50% of the benefits (e.g. financial savings, renewable energy credits) from project will be delivered to multiple residential households in the same utility territory vi. LIDAC households within project projected to receive 20% minimum household savings, net of costs incurred, on cost of electricity; and vii. Located in one of the following states or territories: AL, AK, AZ, CA, CO, CT, DC, DE, FL, GA, HI, ID, IL, IN, IA, KS, LA, ME, MD, MA, MI, MN, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI
II. Loan/Facility Parameters	
Loan/Facility	Single or multi-draw bridge loan/facility
Loan/Facility Use of Proceeds	<ul style="list-style-type: none"> • Payment of or reimbursement for Interconnection Payments in connection with the Qualified Project(s) • Funding of reserve accounts; and • Transaction costs relating to the Loan/Facility
Loan/Facility Amount	\$500k - \$10M
Borrower	A newly formed and wholly owned bankruptcy-remote special purpose entity and direct subsidiary (or other acceptable structure) of a Qualified Project Developer.

Loan/Facility Prepayment Fees	None
Loan/Facility Advance Amount	With respect to each Qualified Project for which a loan advance is made, an amount equal to 100% of the interconnection payments. Loan advances may be reborrowed during the Availability Period.
Loan/Facility Maturity Date	Up to 36 months from the end of the Availability Period
Interest Rate	Up to 3.49%
Loan/Facility Repayment	Quarterly in arrears. Principal repayment subject to mandatory prepayments and repaid in full upon the maturity date
Interest Reserve Account	Equal to, at least, the funded loan amount multiplied by the Interest Rate multiplied by 0.25
Potential Loan/Facility Collateral	<ul style="list-style-type: none"> • First priority security interest in Borrower's assets • Pledge of Borrower's interests • Pledge of Sponsor's equity interests in the Borrower; and • First-priority security interest in the Control Account and Interest Reserve Account
Loan/Facility Draws	Once per calendar month
Loan/Facility Minimum Draw Amount	\$100,000
Fees	<ul style="list-style-type: none"> • Closing: - 1.00% of the Loan/Facility Amount • Undrawn Commitment: 0.25%/annum of the undrawn Loan/Facility Amount
Federal Requirements	<ul style="list-style-type: none"> • Uniform Grants Guidance – 2 CFR 200 and 2 CFR 1500 • Unique Entity Identifier (UEI) from SAM.gov • Not Debarred or Suspended from Federal contracting • Davis Bacon and Related Act (DBRA) • Build America, Buy America Act (BABA) • Uniform Relocation and Acquisition (URA) • National Historic Preservation (NHPA) (construction) • Consumer Protection (for community solar)

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| | <ul style="list-style-type: none">• Floodplain Management |
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