



SOLAR FOR ALL PRODUCT SUMMARY

Interconnection Bridge Loan Program

I. Eligibility	
Qualified Project Developer	LIDAC-serving community-based solar developer, cooperative, or other entity which meets CPC eligibility requirements
Qualified Project(s)	<p>Distributed generation and/or community solar PV (and storage) systems (including enabling roof, electric service, and transmission and distribution infrastructure upgrades) that:</p> <ul style="list-style-type: none"> i. Up to 5 MW-AC capacity ii. Is/are owned by Borrower iii. Borrower has site control iv. At least 50% of the projected energy will be delivered to multiple residential households in the same utility territory as the project v. At least 50% of the benefits (e.g. financial savings, renewable energy credits) from project will be delivered to multiple residential households in the same utility territory vi. LIDAC households within project projected to receive 20% minimum household savings, net of costs incurred, on cost of electricity; and vii. Located in one of the following states or territories: AL, AK, AZ, CA, CO, CT, DC, DE, DC, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI
II. Loan/Facility Parameters	
Loan/Facility	Single or multi-draw bridge loan/facility
Loan/Facility Use of Proceeds	<input type="checkbox"/> Payment of or reimbursement for Interconnection Payments in connection with the Qualified Project(s) <input type="checkbox"/> Funding of reserve accounts; and <input type="checkbox"/> Transaction costs relating to the Loan/Facility
Loan/Facility Amount	\$500k - \$10M
Borrower	A newly formed and wholly owned bankruptcy-remote special purpose entity and direct subsidiary (or other acceptable structure) of a Qualified Project Developer.

Loan/Facility Prepayment Fees	None
Loan/Facility Advance Amount	With respect to each Qualified Project for which a loan advance is made, an amount equal to 100% of the interconnection payments. Loan advances may be reborrowed during the Availability Period.
Loan/Facility Maturity Date	Up to 36 months from the end of the Availability Period
Interest Rate	Up to 3.49%
Loan/Facility Repayment	Quarterly in arrears. Principal repayment subject to mandatory prepayments and repaid in full upon the maturity date
Interest Reserve Account	Equal to, at least, the funded loan amount multiplied by the Interest Rate multiplied by 0.25
Potential Loan/Facility Collateral	<input type="checkbox"/> First priority security interest in Borrower's assets <input type="checkbox"/> Pledge of Borrower's interests <input type="checkbox"/> Pledge of Sponsor's equity interests in the Borrower; and <input type="checkbox"/> First-priority security interest in the Control Account and Interest Reserve Account
Loan/Facility Draws	Once per calendar month
Loan/Facility Minimum Draw Amount	\$100,000
Fees	<input type="checkbox"/> Closing: - 1.00% of the Loan/Facility Amount <input type="checkbox"/> Undrawn Commitment: 0.25%/annum of the undrawn Loan/Facility Amount
Federal Requirements	<input type="checkbox"/> Uniform Grants Guidance – 2 CFR 200 and 2 CFR 1500 <input type="checkbox"/> Unique Entity Identifier (UEI) from SAM.gov <input type="checkbox"/> Not Debarred or Suspended from Federal contracting <input type="checkbox"/> Davis Bacon and Related Act (DBRA) <input type="checkbox"/> Build America, Buy America Act (BABA) <input type="checkbox"/> Uniform Relocation and Acquisition (URA) <input type="checkbox"/> National Historic Preservation (NHPA) (construction) <input type="checkbox"/> Consumer Protection (for community solar) <input type="checkbox"/> Floodplain Management